

# OFFSHIFT

# FAQ



## ABOUT OFFSHIFT

### Where can I learn about Offshift?

To begin learning about Offshift, the best resources available are:

**Official Website:** [offshift.io](https://offshift.io)

[The Offshift Whitepaper](#)

[The Offshift Pitch Deck](#)

[Offshift Academy](#)

**In-depth blogs posts on Tokenomics:**

[The Anti-Idea Execution Paradox](#)

[Architecting XFT](#)

**Technical Resources:**

[The Offshift Yellowpaper](#)

[Offshift's GitLab Repo](#)

## ABOUT OFFSHIFT

### Why is the Offshift team Anonymous?

Firstly, Our CSO Alex Shipp is fully doxxed. You can follow him here: [Alex Shipp on Twitter](#)

As for our stance on the anonymity of the remainder of our team members, our philosophy remains very much in line with the words of journalist and former attorney Glenn Greenwald: “Transparency is for those who carry out public duties and exercise public power. Privacy is for everyone else.”

Along these lines, the members of the Offshift team are committed to:

1. Protecting personal privacy at the level of the individual - both for users of the Offshift platform and for members of the Offshift team;
2. Providing transparency into the development process and operation of the Offshift platform, insofar as it is a tool designed for use by any and all organizations and individuals that make up the general public.

### Why did Offshift (XFT) rise to prominence in late 2021?

Offshift released the Offshift Pilot on December 31, 2021, which marked a major milestone for the crypto space: a working model for Layer 1 privacy on Ethereum.

“Transparency is for those who carry out public duties and exercise public power. Privacy is for everyone else.  
\_ Glenn Greenwald

## ABOUT OFFSHIFT

### Who are Offshift's primary competitors?

Offshift will be the first protocol to offer confidential synthetic assets that are issued and live on Layer 1 of the Ethereum blockchain. There exist a number of other protocols that offer various forms of private DeFi on standalone blockchains, on Rollups, or on other Layer 2s, but none meets all of the conditions laid out in the [PriFi Standard](#).

## BUYING AND STORING XFT

### Where can I trade XFT?

- Users can trade Offshift's native token, XFT, on Decentralized Exchanges (DEXs) based on Ethereum, including Uniswap v3, SushiSwap, Balancer, and 1inch's DEX Aggregator.
- Users can also trade XFT on Binance Smart Chain's leading DEX, PancakeSwap.

### Is Offshift listed on any CEX?

- Offshift is principally committed to decentralization in every facet of our ecosystem. As such, listing on a centralized exchange (CEX) is contrary to our ethos and core values.
- Of course, any individual, organization, exchange may purchase XFT and create a market on a centralized exchange. Users should remain vigilant of any such operations, as Bilaxy listed XFT on their own accord and was subsequently hacked.
- Unfortunately, several Offshift community members that had been holding their XFT on Bilaxy lost their tokens.
- For more information on the supposed hack, see Offshift's Twitter thread here: [Offshift Twitter thread on Bilaxy Exchange](#)
- For this reason, our core team and PriFi Pioneers will always advise trading XFT on established DEXs.

## BUYING AND STORING XFT

### What are Offshift's contract addresses?

At Offshift, [Operational Security \(OPSEC\)](#) is a top priority. It is best practice to retrieve contract addresses from a block explorer such as [Etherscan](#) or [BSCscan](#), or from an industry-leading data aggregator such as [CoinGecko](#).

### Is there a bridge that supports XFT?

- Yes, XFT is supported by Meter Passport's cross-chain bridge.
- On [passport.meter.io](https://passport.meter.io), users can send XFT between Ethereum, BSC, and Moonriver.
- For more information on bridging, see Offshift's most recent announcement: [Offshift Launches Ethereum-Moonriver Cross-chain Bridge on Meter Passport](#)

### Can I store XFT in a hardware wallet?

Yes, XFT can be stored on any device or wallet application that supports ERC20 tokens. For specific hardware devices, users may have to update firmware in order for tokens to become visible.

## TOKEN METRICS

### Are Offshift's Token Metrics available?

Yes, complete information on Offshift's token metrics are available on page 14 of the Offshift Whitepaper. See at the link below:

[Offshift Whitepaper](#)

## TOKEN METRICS

### Is there a token emission schedule available?

Yes, included in page 14 of the Offshift Whitepaper is a complete token emission schedule for XFT. See at the link here: [Offshift Whitepaper](#)

<b>Token Supply</b>	<b>10,000,000</b>	<b>Seed Sale Price</b>	<b>\$0.10</b>
Seed sale	500,000	Private Sale Price	\$0.15
Private sale	1,000,000	Listing Price	\$0.20
Liquidity	250,000	Total Raise	\$200,000
Initial Circulating Supply	1,750,000	Initial Market Cap (List Price)	\$350,000
Initial Circulating Supply %	17.5%	Fully Diluted Cap (List Price)	\$2,000,000
<b>Allocation</b>	<b>Percentage</b>	<b># of Tokens</b>	<b>Value at Listing</b>
Token Sale	15.00%	1,500,000	\$300,000
Liquidity	5.00%	500,000	\$100,000
Team	20.00%	2,000,000	\$400,000
Marketing/Ecosystem	22.50%	2,250,000	\$450,000
Development	22.50%	2,250,000	\$450,000
Staking Rewards	15.00%	1,500,000	\$300,000

## STAKING



### Can I stake my XFT?

- Yes, XFT tokenholders can stake as Liquidity Providers (LPs) on SushiSwap (XFT/WETH) and on PancakeSwap (XFT/WBNB).
- There are staking guides available for [Sushiswap](#) and [PancakeSwap](#).
- Providing liquidity for XFT in public markets is and will continue to be a primary objective for Offshift. For this reason, single-asset staking for XFT is not a feature that will be implemented.



### Can I stake my zkAssets?

The Offshift team plans to implement a zkAsset staking feature at some point following the launch of the Offshift Mainnet. At the present time, no date has been announced for the release of any such features.

## Is Offshift open to marketing proposals?

- Offshift has been partnered with industry-leading marketing and PR firm Serotonin since April 2021. Serotonin's Co-founder and CEO Amanda Cassatt served as CMO for Consensus from 2016-2019, and the industry experience and expertise Serotonin brings to the table is most aligned with Offshift's broader goals concerning brand-building, ecosystem formation, and long-term viability.
- For this reason, Offshift is not actively looking for additional marketing proposals at this time.

## Is Offshift partnered with any prominent influencers?

- Offshift is principally committed to decentralization and integrity-driven ecosystem and community growth. As a project that prioritizes professionalism and gradual brand-building, Offshift chooses to leverage top-tier publications and media platforms to establish itself and its team members as thought leaders.
- Offshift does not engage pay-to-play influencers. On the other hand, we are proud to have landed such premier publications including [CoinDesk](#), [CoinTelegraph](#), [Nasdaq](#), [The Defiant](#), and more.

## Does Offshift support an OTC Desk or have VC Relationships?

- Offshift is a community-focused project that raised funds and has operated without the funding from VCs or private capital funds. In Offshift's capital raise, individual investments were capped at \$5,000 USD.
- Offshift frequently receives proposals and OTC requests from capital firms throughout the crypto space. The Offshift team has and will continue to receive VCs and other capital funds with respect, but will not offer any form of preferential treatment. All individuals and organizations are referred to DEXs as the best venue for trading XFT.
- A number of private capital firms have spoken positively about Offshift in the public domain on their own accord. Most prominently, Hartmann Capital has spoken about their interest in the emergent PriFi sector, and Offshift's presence as a leading project:

[Optimizing DeFi Privacy – The Birth of PriFi](#)

## Can I contribute to Offshift's community and success?

- Yes! Offshift is committed to the openness and inclusivity native to the Web3 paradigm. Enthusiastic and knowledgeable members of the Offshift community are welcomed and encouraged to apply for Offshift's PriFi Pioneer program.
- For more information, read Offshift's blog post:

[Become a PriFi Pioneer: Join Offshift's Community Ambassador Program](#)

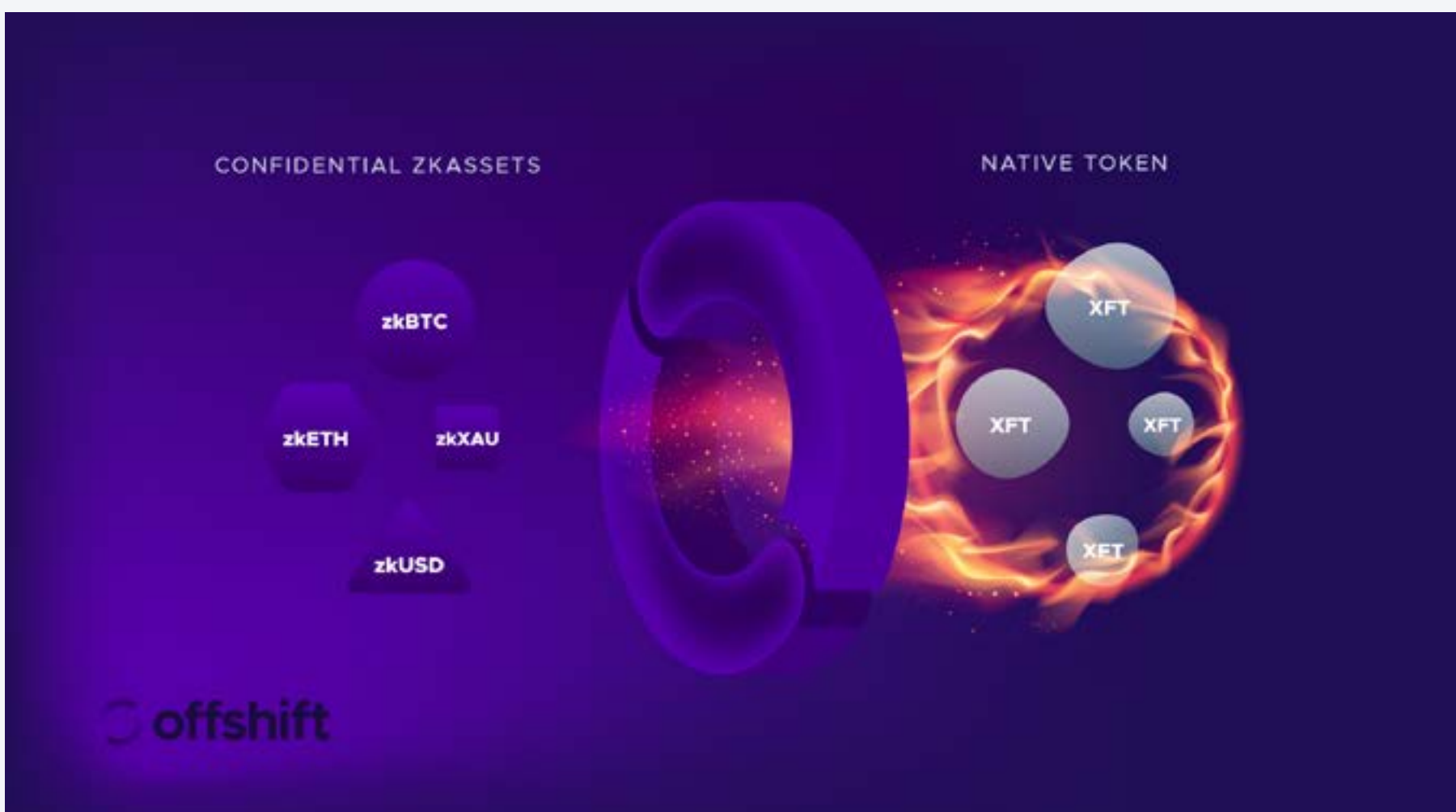


## Which zkAssets will be available at Mainnet launch?

- Initially, Offshift will support zkBTC, zkETH, zkXAU (gold), and zkUSD. For security-related reasons, neither zkXFT nor other mid- or low-cap cryptocurrency synthetics will be included at Mainnet launch.
- After launch, additional batches of synthetics will be gradually introduced to the platform on the basis of community interest, withstanding that they do not compromise the ongoing stability of the Offshift protocol.

## How does Offshift ensure deep liquidity so that users can buy and sell XFT with minor slippage on the public side?

Offshift will continue to dedicate XFT tokens from the staking wallet to LP providers. zkAsset holders will be incentivized to stay in the ecosystem by DeFi applications. Furthermore, the availability of zkUSD and zkXAU inside the private ecosystem allows users to take profits or hedge against falling crypto prices without leaving the private ecosystem. Higher XFT token price and larger volume will stabilize the project further.



## Is Offshift compatible with other projects or L2s?

- Offshift is building out its ecosystem primarily on Ethereum Layer 1. However, to serve users that prefer a low-cost trading environment, Offshift will also be deployed on Moonbeam and Moonriver, the leading EVM-compatible Parachains in the Polkadot and Kusama ecosystems respectively.
- With regard to expanding to additional blockchain ecosystems, more is not necessarily more, and liquidity fragmentation is an important variable that must be considered as well.
- Offshift remains open to expanding to additional blockchain ecosystems on the grounds that they may add substantial value to the Offshift community and user base.
- Although XFT has been deployed on BSC, the Offshift platform will not be deployed on BSC.

## Is Offshift a zk-Rollup?

- Offshift employs Bulletproof zero knowledge proofs exclusively for privacy-related functions. Offshift does not utilize zk-Rollups or employ zk proofs for any scalability-related functions.
- For more information on zero knowledge, check out Offshift's blog post, and our Op-Ed in The Defiant:

**Blog Post:** [Bulletproofs, zkSNARKs, and zkSTARKs Walk into a Blockchain](#)

**The Defiant:** [How Zero-Knowledge Proofs Became Ethereum's Magic Bullets](#)



## Why did Offshift choose to utilize the Bulletproof implementation for zero-knowledge cryptographic proofs instead of zkSnarks or zkSnarks?

Offshift is committed to full decentralization and therefore did not want to use a trusted setup, making zkSNARKS unsuitable. Furthermore, our chosen proof had to be manageable and scalable, making zk-STARKs unwieldy. The apparent decision was a Bulletproof.

[See this blog post](#) for more information.



## Can I swap my zkAssets on a DEX, or use them in existing DeFi protocols?

- Minting zkAssets represents a tremendous on-chain feat – that is, Layer 1 privacy on Ethereum.
- The Offshift core team does have plans to implement DEX-like functionalities that support exchange between zkAssets without Shifting back into XFT. However, no date has been released for the implementation of any such feature.





THANK YOU